

BOARD OF SUPERVISORS
COUNTY OF YORK
YORKTOWN, VIRGINIA

Resolution

At a regular meeting of the York County Board of Supervisors held in York Hall, Yorktown, Virginia, on the ____ day of ____, 2006:

Present

Vote

Walter C. Zaremba, Chairman
Kenneth L. Bowman, Vice Chairman
Sheila S. Noll
James S. Burgett
Thomas G. Shepperd, Jr.

On motion of _____, which carried ____, the following resolution was adopted:

A RESOLUTION AUTHORIZING THE COUNTY ADMINISTRATOR TO EXECUTE AN ALLONGE (OR AMENDMENT) TO THE NOTE DATED DECEMBER 19, 2001, BETWEEN THE ECONOMIC DEVELOPMENT AUTHORITY AND THE COUNTY OF YORK, INCREASING THE NOTE AMOUNT FROM \$1,000,000 TO \$1,100,000

WHEREAS, pursuant to Resolution R01-200, the County in December 2001 entered into an agreement with the Industrial Development Authority for York County, Virginia, now renamed as the Economic Development Authority for York County, Virginia (EDA), for a loan in an amount up to \$1,000,000 to be utilized for the renovation and rehabilitation of the building known as the Yorktown Freight Shed, such loan evidenced by a certain note dated December 19, 2001, bearing interest at the rate of 5.5 percent per annum and due and payable on or before July 1, 2012, as extended; and

WHEREAS, it is the desire of this Board to increase the loan for an amount up to \$1,100,000;

NOW, THEREFORE, BE IT RESOLVED by the York County Board of Supervisors this ____ day of ____, 2006, that the County Administrator is authorized on behalf of the County to execute an allonge, or amendment, to the note to increase the loan to an amount up to \$1,100,000, such allonge, or amendment, to be approved as to form by the County Attorney.